

Information on Stichting AUC Scholarship Fund (ASF)



Name: Stichting AUC Scholarship Fund (ASF)
(commonly known as "the AUC Scholarship Fund" or "ASF")

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(select Scholarships as subject)

The ASF has its own pages on the AUC website:
<http://www.auc.nl/admissions-aid/auc-scholarship-fund/about-auc-scholarship-fund.html>

Mission (doelstelling)

The mission of the Stichting AUC Scholarship Fund (ASF) is to support excellence and diversity in the AUC student body by facilitating access to the AUC programme for talented low-income and minority students. It aims to achieve this by acquisition of financial resources (sponsorship, donations and gifts) to support the awarding of scholarships to AUC students, both Dutch and international.

Governing body (bestuur)

The ASF's governing body is the ASF Board. The ASF Board has a minimum of three members. They are appointed by the governing body of AUC (AUC bestuur). At least one ASF Board member is a member of the Executive Board (College van Bestuur) of the University of Amsterdam and at least one ASF Board member is a member of the Executive Board (College van Bestuur) of the Vrije Universiteit Amsterdam.

ASF Board members 2018

Chair: Prof.dr. Vinod Subramaniam (VU Executive Board)
Secretary and Treasurer: Prof.dr.ir. Karen I.J. Maex (UvA Executive Board)
Member: Prof.dr M.C. van der Wende (University of Utrecht; AUC Founding Dean)
Member: Maryam Alaoui (Graduate board member)

Remuneration policy (beloningsbeleid)

None of the ASF Board members receives any remuneration for his or her activities. Reasonable expenses, if claimed, are paid by AUC and not by the AUC Scholarship Fund.

Main policy lines (hoofdpijnen van het beleidsplan)

Each year the AUC Scholarship Fund awards ASF scholarships to AUC students on the basis of their merit and financial need. The focus is on talented students (both Dutch and international) who might otherwise be prevented from accepting their place at AUC because of their financial circumstances. Students already at AUC may also apply for a scholarship if their financial situation changes. The ASF Board's target is to award scholarships of on average EUR 7000 to 10% of the AUC student body. In 2016-2018, the ASF was also awarding a limited number of scholarships in the Diversity Award Programme (DAP awards). These were merit-based awards for Dutch minority students (niet-westerse migratieachtergrond). The aim of the DAP awards was to extend the scholarships available to diversity candidates. From 2018 on no new DAP awards will be granted, but existing DAP awards continue to be paid out.

A Selection Committee appointed by the ASF Board considers the applications for ASF scholarships and makes a recommendation to the ASF Board.

The ASF Selection Committee consists of a minimum of two AUC staff members, a minimum of two (corporate) sponsor members, and an independent chair person. All corporate sponsors are invited to appoint a representative to the Selection Committee. In 2018, the Selection Committee is chaired by Beer Schröder (Advisor, Board of Directors, Nuffic).

The ASF scholarships and DAP awards run for three years (AUC students are expected to graduate within three years), with renewal each year conditional on the AUC student maintaining a good academic standard.

Report on activities (actueel verslag van de uitgevoerde activiteiten)

Please see the Annual Review document published by the ASF, available from the AUC website:
<http://www.auc.nl/admissions-aid/auc-scholarship-fund/about-auc-scholarship-fund.html#anker-asf-annual-review->

Chamber of Commerce (KvK)

The ASF is registered at the Chamber of Commerce under number 34340453.

RSIN/Fiscal number

Stichting AUC Scholarship Fund (ASF): 820783225.

Financial accountability (financiële verantwoording)

The ASF is supported entirely by donations from the Vrije Universiteit Amsterdam, the University of Amsterdam, AUC, the city of Amsterdam, the AUC Student Association (AUCSA), the AUC Alumni Association (AUCAA), gifts from the corporate sector, and individual gifts. All monies received are destined to be paid out in scholarships. The ASF aims to maintain a contingency reserve that, in the event of all donations ceasing, would be sufficient to pay out all existing scholarship commitments for the full three years. The annual financial report of the ASF is adopted each year by the ASF Board, and signed by all ASF Board members.

BALANCE			
	31 december 2017	31 december 2016	31 december 2015
Assets			
Bank Account	€ 1.894.779	€ 1.956.578	€ 1.773.862
Receivables	€ 266.429	€ 63.573	€ 24.285
	€ 2.161.208	€ 2.020.151	€ 1.798.147
Liabilities			
Equity (general reserve)	€ 2.161.208	€ 2.020.151	€ 1.783.147
Amounts received in advance	€ 0	€ 0	€ 15.000
	€ 2.161.208	€ 2.020.151	€ 1.798.147
Number of ASF scholarship holders	46	54	63
% of student body	5%	6%	8%
Average ASF scholarship amount	€ 10.998	€ 10.295	€ 8.420
Number DAP award holders	20	15	13
STATEMENT OF OPERATIONS			
	2017	2016	2015
Income			
Corporate gifts / sponsorship	€ 55.000	€ 85.800	€ 70.900
VU/UVA/AUC contribution	€ 720.000	€ 770.000	€ 700.000
Other donations	€ 3.509	€ 2.073	€ 1.200
Bank interest	€ 56	€ 2.383	€ 5.625
Total income	€ 778.565	€ 860.256	€ 777.725
Expenditure			
Scholarships	€ 636.898	€ 622.573	€ 595.163
Bank charges	€ 757	€ 678	€ 613
Total expenditure	€ 637.655	€ 623.251	€ 595.776
Result	€ 140.910	€ 237.005	€ 181.949