Information on Stichting AUC Scholarship Fund (ASF)

Name: Stichting AUC Scholarship Fund (ASF)
(commonly known as “the AUC Scholarship Fund” or “ASF”)

Contact information: Science Park 113
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The Netherlands
tel: +31-(0)20-525 8780
e-mail: please use contact form https://uva-ac.topdesk.net/xfg/aucontact
(select Scholarships as subject)

The ASF has its own pages on the AUC website:

Mission (doelstelling)
The mission of the Stichting AUC Scholarship Fund (ASF) is to support excellence and diversity in the
AUC student body by facilitating access to the AUC programme for talented low-income and minority
students. It aims to achieve this by acquisition of financial resources (sponsorship, donations and gifts)
to support the awarding of scholarships to AUC students, both Dutch and international.

Governing body (bestuur)
The ASF’s governing body is the ASF Board. The ASF Board has a minimum of three members. They are
appointed by the governing body of AUC (AUC bestuur). At least one ASF Board member is a member of
the Executive Board (College van Bestuur) of the University of Amsterdam and at least one ASF Board
member is a member of the Executive Board (College van Bestuur) of the Vrije Universiteit Amsterdam.

ASF Board members 2019
Chair: Prof.dr. Vinod Subramaniam (VU Executive Board)
Secretary and Treasurer: Prof.dr.ir. Karen I.J. Maex (UvA Executive Board)
Member: Prof.dr M.C. van der Wende (University of Utrecht; AUC Founding Dean)
Member: Maryam Alaoui (Graduate board member)
Member: vacancy

Remuneration policy (beloningsbeleid)
None of the ASF Board members receives any remuneration for his or her activities. Reasonable
expenses, if claimed, are paid by AUC and not by the AUC Scholarship Fund.

Main policy lines (hoofdlijnen van het beleidsplan)
Each year the AUC Scholarship Fund awards ASF scholarships to AUC students on the basis of their merit
and financial need. The focus is on talented students (both Dutch and international) who might
otherwise be prevented from accepting their place at AUC because of their financial circumstances.
Students already at AUC may also apply for a scholarship if their financial situation changes. The ASF
Board’s target is to award scholarships of on average EUR 7000 to 10% of the AUC student body.
In 2016-2018, the ASF was also awarding a limited number of scholarships in the Diversity Award
Programme (DAP awards). These were merit-based awards for Dutch minority students (niet-westerse
migratieachtergrond). The aim of the DAP awards was to extend the scholarships available to diversity
candidates. From 2018 on no new DAP awards will be granted, but existing DAP awards continue to be
paid out.
A Selection Committee appointed by the ASF Board considers the applications for ASF scholarships and
makes a recommendation to the ASF Board.
The ASF Selection Committee consists of a minimum of two AUC staff members, a minimum of two
(corporate) sponsor members, and an independent chair person. All corporate sponsors are invited to
appoint a representative to the Selection Committee. In 2019, the Selection Committee is chaired by
Beer Schröder (former Advisor to the Board of Directors, Nuffic).

The ASF scholarships and DAP awards run for three years (AUC students are expected to graduate
within three years), with renewal each year conditional on the AUC student maintaining a good academic
standard.

Report on activities (actueel verslag van de uitgeoefende activiteiten)
Please see the Annual Review document published by the ASF, available from the AUC website:
http://www.auc.nl/admissions-aid/auc-scholarship-fund/about-auc-scholarship-fund.html#anker-asf-
anual-review-

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Chamber of Commerce (KvK)
The ASF is registered at the Chamber of Commerce under number 34340453.

RSIN/Fiscal number
Stichting AUC Scholarship Fund (ASF): 820783225.

ANBI status
The Stichting AUC Scholarship Fund (ASF) is designated as an ANBI (Public Benefit Organisation) in the Netherlands since 1 January 2015. An ANBI is a church, religious, charitable, cultural, scientific or other institution that serves the general interest of society. Donations of goods or money to an ANBI may be tax deductible for the donor.

Link to Dutch tax office information on ANBIs (in Dutch)
Link to Dutch tax office information on ANBIs (in English)

Financial accountability (financiele verantwoording)
The ASF is supported entirely by donations from the Vrije Universiteit Amsterdam, the University of Amsterdam, AUC, the city of Amsterdam, the AUC Student Association (AUCSA), the AUC Alumni Association (AUCAA), gifts from the corporate sector, and individual gifts. All monies received are destined to be paid out in scholarships. The ASF aims to maintain a contingency reserve that, in the event of all donations ceasing, would be sufficient to pay out all existing scholarship commitments for the full three years. The annual financial report of the ASF is adopted each year by the ASF Board, and signed by all ASF Board members.

<table>
<thead>
<tr>
<th>BALANCE</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Account</td>
<td>€ 1.832.295</td>
<td>€ 1.894.779</td>
<td>€ 1.956.578</td>
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<tr>
<td>Receivables</td>
<td>€ 366.183</td>
<td>€ 266.429</td>
<td>€ 63.573</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>€ 2.198.478</td>
<td>€ 2.161.208</td>
<td>€ 2.020.151</td>
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<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity (general reserve)</td>
<td>€ 2.198.331</td>
<td>€ 2.161.208</td>
<td>€ 2.020.151</td>
</tr>
<tr>
<td>Payables</td>
<td>€ 147</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts received in advance</td>
<td>€ 0</td>
<td>€ 0</td>
<td>€ 0</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>€ 2.198.478</td>
<td>€ 2.161.208</td>
<td>€ 2.020.151</td>
</tr>
<tr>
<td><strong>Number of ASF scholarship holders</strong></td>
<td>52</td>
<td>46</td>
<td>54</td>
</tr>
<tr>
<td><strong>% of student body</strong></td>
<td>6%</td>
<td>5%</td>
<td>6%</td>
</tr>
<tr>
<td><strong>Average ASF scholarship amount</strong></td>
<td>€ 10.233</td>
<td>€ 10.998</td>
<td>€ 10.295</td>
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<tr>
<td><strong>Number DAP award holders</strong></td>
<td>15</td>
<td>20</td>
<td>15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>STATEMENT OF OPERATIONS</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Corporate sponsorship</td>
<td>€ 55.000</td>
<td></td>
<td>€ 85.800</td>
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<tr>
<td>VU/UVA/AUC contribution</td>
<td>€ 670.000</td>
<td>€ 720.000</td>
<td>€ 770.000</td>
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<tr>
<td>Other donations</td>
<td>€ 222</td>
<td>€ 3.509</td>
<td>€ 2.073</td>
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<tr>
<td>Bank interest</td>
<td>€ 10</td>
<td>€ 56</td>
<td>€ 2.383</td>
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<tr>
<td><strong>Total income</strong></td>
<td>€ 670.232</td>
<td>€ 778.565</td>
<td>€ 860.256</td>
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<tr>
<td><strong>Expenditure</strong></td>
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<td></td>
<td></td>
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<tr>
<td>Scholarships</td>
<td>€ 632.371</td>
<td>€ 636.898</td>
<td>€ 622.573</td>
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<tr>
<td>Bank charges</td>
<td>€ 591</td>
<td>€ 757</td>
<td>€ 678</td>
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<tr>
<td><strong>Total expenditure</strong></td>
<td>€ 632.962</td>
<td>€ 637.655</td>
<td>€ 623.251</td>
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<tr>
<td><strong>Result</strong></td>
<td>€ 37.270</td>
<td>€ 140.910</td>
<td>€ 237.005</td>
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